

RESOURCE MOBILIZATION POLICY



SBMS COLLEGE
SUALKUCHI, KAMRUP
(ASSAM) PIN: 781103

Website: <https://sbmscollege.org/>

RESOURCE MOBILIZATION POLICY

The policy of SBMS College concerning Mobilization and Optimum Utilization of Resources concentrates on achieving the goals and target of the institution ensuring accountability, transparency in fund utilization and optimum utilization of resources. The Governing Body of the college monitors the optimum utilization of resources in a manner that promotes learning environment aligned with the vision and mission of the institution.

1. Sources: The sources of grants & funds are as follows:

- a. The grants received from UGC/DBT Star College are spent based on the guidelines of the funding agency. The fund utilization is audited as per the financial rules.
- b. Grants from State Govt, RUSA are utilised and audited according to the guidelines of the grant providers.
- c. Grants from various non-governmental agencies including individuals and alumni.
- d. Fee collected from students as prescribed by the State government.
- e. Income from Fishery & other income

2. Budget: The Annual budget of income and expenditure is prepared by the registered CA and it is approved finally by the Governing Body.

3. Utilization: The funds received from various sources are primarily used for the following purposes:

A. Academic Initiatives

- Holding Seminars/ Conferences/ Workshops/ Faculty Development Programmes
- Incentives for faculty attending seminars/workshops/training programmes
- Salary/Honorarium to Guest/Contractual Teachers
- Publication of Research Journals
- Purchase of New Books/Journals for Library

B. Holistic Initiatives for Student's Welfare & Extension Activities

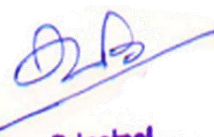
- Co-curricular activities of the students such as sports and cultural activities
- Scholarships and free ships for deserving students
- Publication of hand- written magazines by students
- Financial assistance given to the departments for cultural rally

C. Infrastructure Augmentation

- New infrastructure facilities for new programmes/courses
- Repairing & Maintenance of existing facilities (infrastructure and lab)
- Purchase of new lab equipment
- Purchase/up gradation of ICT & IT facilities

4. Audit: Financial audits of grants and funds sanctioned by the governmental or non-governmental agency are done by a registered Chartered Accountant appointed by the Governing Body. However, for Govt. Audit, the process has been moved on to the Auditor of the Directorate of Finance & Accounts Department, Government of Assam.

5. Salary: The online salary budget for the permanent teachers and employees are allotted by the Department of Higher Education, Government of Assam through Fin Assam portal. The online salary bill of the teachers and employees is submitted by the principal (DDO) at government treasury and it is directly credited to individual salary account through NEFT. Finally, the whole process is monitored by the Finance Department, Government of Assam.



Principal
S.B.M.S. College
Sualkuchi

Principal

SBMS College, Sualkuchi